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SELECT SUBCOMMITTEE ON THE CORONAVIRUS CRISIS

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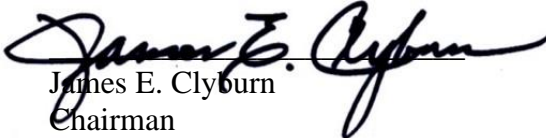
Mr. Kevin Chambers
Director for COVID-19 Fraud Enforcement
Department of Justice
950 Pennsylvania Avenue, N.W.
Washington, D.C. 20530

Dear Mr. Chambers:

The Select Subcommittee on the Coronavirus Crisis has been investigating waste, fraud, and abuse in the Paycheck Protection Program (PPP).¹ After more than 18 months, the Select Subcommittee's investigation has culminated in the enclosed staff report being released today, which highlights significant issues in the involvement of financial technology (fintech) companies in the facilitation of PPP loans, and documents conduct by certain individuals connected to the fintechs which may warrant the attention of the Department of Justice. In particular, the Select Subcommittee found that some fintech owners, tasked with identifying fraudulent PPP applications, may have committed fraud themselves.

If you have any questions regarding this report and its contents, please contact Select Subcommittee staff at (202) 225-4400. Thank you for your attention to this matter.

Sincerely,


James E. Clyburn
Chairman

Enclosure

cc: The Honorable Steve Scalise, Ranking Member

¹ Select Subcommittee on the Coronavirus Crisis, *Press Release: Select Subcommittee Launches Investigation into Role of FinTech Industry in PPP Fraud* (May 28, 2021) (online at <https://coronavirus.house.gov/news/press-releases/select-subcommittee-launches-investigation-role-fintech-industry-ppp-fraud>).